

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 02**

157 - Homewood City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$996,206.00	\$0.00	(\$996,206.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,610,567.00	\$0.00	(\$1,610,567.00)	\$758,434.00	\$784,525.93	\$26,091.93
Other Sources	\$0.00	\$0.00	\$0.00	\$30,000,000.00	\$0.00	(\$30,000,000.00)
Total Revenues:	\$2,606,773.00	\$0.00	(\$2,606,773.00)	\$30,758,434.00	\$784,525.93	(\$29,973,908.07)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$36,245,000.00	\$0.00	\$36,245,000.00
Debt Service	\$2,606,773.00	\$507,871.88	\$2,098,901.12	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,606,773.00	\$507,871.88	\$2,098,901.12	\$36,245,000.00	\$0.00	\$36,245,000.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$6,000,000.00	\$0.00	(\$6,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$6,000,000.00	\$0.00	(\$6,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$507,871.88)	(\$507,871.88)	\$513,434.00	\$784,525.93	\$271,091.93
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$808,181.00	\$808,181.42	\$0.42
Ending Fund Balance:	\$0.00	(\$507,871.88)	(\$507,871.88)	\$1,321,615.00	\$1,592,707.35	\$271,092.35

Information in this report has been reconciled to the corresponding bank statements.